

alobet.io

Overview

Altbet.io is a revolutionary online mutual betting platform based on our original cryptocurrency that allows you to place bets on your favorite betting sectors with the altbet coin (ABET) and in consequence, to rapidly multiply your crypto-wealth.

Our platform is a perfect reflection of our philosophy stating that less is more - we would like to assure you with the simplicity and transparency of the whole project and provide you the complete understanding of the Altbet road map. Therefore, please let us introduce you to the mechanism of the platform's operating principles.

Bets are placed against other users in a pot, and wins are distributed between winning players. Since players bet against each other, not against the altbet platform, the betting multiplier changes dynamically depending on amount of altbet coins in the bank and bets made by other users.

We created Altbet platform to bring you as much pleasure as possible, therefore please be ensured that you will be irritated neither by any ads, images, pop-ups nor by other annoyances commonly occurring on similar services.

In addition to the mutual betting, the platform will please you with diversified live games such as: roulette, masternode lottery, penalty kicks, dice and coin flip. The list will be regularly enlarged, as we would like to make a constant progress and extend the offer of provided entertainment opportunities.

Our aim was, and always will be, to make the highest quality of the performance.

We are absolutely thrilled to present you the effect of our long, but passionate work, which enables you to smartly and enjoyably boost your already smart capital.

Have a blast!

Introduction

In order to clarify you the thought that brought us to the application of the project, below please find the short description of the facts which allow us to believe in the notable success of Altbet platform.

Gambling as a form of enjoyment and method of making money was already known in early ancient times. Its popularity was constantly increasing and spreading all over the world.

Contemporary, gambling is still common form of entertainment, but it also constitutes a serious input into both, private and public wallets. Not only it allows to multiply the wealth of individuals, but also, the revenues from casinos and lotteries are regularly used to fund public investments.

The gambling market has been shaken up with the prompt development of the internet. The rapid growth of this particular technology has caused a paradigm shift in many industries, and whilst some sectors struggled to keep up with the technological advances of the digital age, others fully benefited from it - so gambling absolutely did.

The online gambling industry has exploded in the couple of decades or so since the first online casinos appeared. From a fringe hobby amongst early adopters of the then-new technology of the internet, it has developed into a multi-billion dollar global market, providing access to a range of consumer choices and innovations which were never before available in such range.

Currently over 4 billion people have access to to the internet and the new research published by Juniper Research estimates that in 2018 the value of online betting rises to over \$700 billion, from \$620 billion achieved in the previous year. (Source: Juniper Research, Mobile & Online Gambling: Casinos, Lotteries, Betting & VR 2018-2022)

Thanks to the application of the blockchain technology to the gambling market, we would like to write a new chapter in the gambling history and significantly contribute to the revolution of this industry, which according to our predictions, will occur once again.

Altbet mutual betting platform

Mutual betting is widely adopted in gambling and applied to horse racing, greyhound racing and sports betting. Altbet.io is the first platform that combines this model with blockchain technology, what allows to benefit from the advantages of own cryptocurrency.

In the long-term perspective, Altbet.io aspires to become world's leading online mutual betting platform.

Altbet.io will facilitate betting on a broad range of categories including:

Sports

all types of traditional sports are covered such as football, basketball, tennis, hockey, american football, basketball, rugby, handball, combat sports and cricket.

Bettings will be launched on the platform at early QIV, 2018.

Esports

most popular games in the esports scene - you will be able to bet on your favourite players or teams in games such as counter strike global offensive, dota 2, fortnite, overwatch, pubg, league of legends, call of duty WW2, hearthstone and startcraft II.

Bettings will be launched on the platform in early QIV, 2018.

Markets

popular cryptocurrencies prices based on live markets, which will allow you to learn how to trade in an easy way and in a low risk environment.

Bettings will be launched on the platform in QI, 2019.

Special events

miscellaneous predictions about political, social, commercial and many other events, e.g. Germany's next President, Conor McGregor's next opponent, a list of potential summer transfers in European football, etc. This is the newest concept and therefore we would like to reserve the right to modify it before the official release.

We will keep you informed about the launch of the bettings.

Altbet coin

Main goal

Altbet (ABET) is an open source cryptocurrency focused on fast private transactions with low transaction fees. It utilizes a custom Proof of Stake protocol for securing its network and uses an innovative variable seesaw reward mechanism that dynamically balances block reward size between masternodes and staking nodes.

The main goal of Altbet (ABET) is to achieve a decentralized sustainable cryptocurrency with near instant full-time private transactions. ABET is planned to be the only one cryptocurrency at our betting platform.

Masternodes

Masternodes may be described as the backbone of the ABET. It literally means that they are essential nodes on the network, running the same software wallet on the same blockchain protocol, which provide extra services and features to the network and users. The purpose of masternodes in the ABET network is transaction processing and on-going assistance during the process of new blocks' creation. In this way, masternodes receive block rewards.

Altbet coin enables you to possess your own masternodes, what, in consequence, guarantees you will be granted not only with a part of the block reward, but also with a privilege to obtain an access to selected games and events. It is undoubtedly a bonus in exchange for the contribution to the development of Altbet platform.

Please let us explain you in detail how the process works.

Masternodes are placed in the ranking. The masternode placed first in the ranking gains a reward equal to 80% of the block reward. After the particular masternode is granted with the above mentioned reward, it is automatically relocated to end of ranking. These inducements significantly encourage uninterrupted connectivity in order to sustain a high-performance network. In this way, not only you have an opportunity to grow your investment and capital, but also to support the development of the network.

Price sustainability

We cannot negate that the attraction of the investors is important for us, as the external capital and the investment in the project surely lead to success of the cryptocurrency. Please let us clarify that "success" means for us mostly the longevity of the Altbet project.

As software people and investors in miscellaneous projects, we fully comprehend that the decision of investing the capital into the market of cryptocurrencies should be absolutely thoughtful and preceded with dozen of researches, considering the potential of particular cryptocurrency, possible risk and many others aspects. Therefore, in contrast to our competitors, we would like to provide you not only with the pure pleasure of risk, but also with the pure pleasure of certainty.

Hence, regardless the current market, the ABET coin jointly with Altbet.io platform constitute certain and constant increase of the project's value.

Please let us illustrate this by an example.

Bets on a particular game are 0.0008 BTC per turn and this amount is subsequently converted into ABET currency. It means that the player shall deposit an equivalent of ABET based on the current ABET/BTC exchange rate to place the bet.

Therefore, if the prevailing market price is 0.0004 BTC per 1 ABET (pre-sale average price), then the player, in order to play a game, shall deposit 2 ABET coins. However, if the prevailing market price is 0.00002 BTC per 1 ABET, then the player shall deposit 20 ABET coins to place the bet.

The above mentioned calculation will be automatically performed on the platform, based on the prevailing BTC/ABET market rate.

We hope this simple model clearly demonstrates how we are to ensure ABET price sustainability. Our long-term purpose is however to apply USD as the basic currency for bets, which in turn is to be converted to ABET, using prevailing BTC/USD and BTC/ABET market rates. It will not only support the price of ABET, but also bring our platform into a real world perspective for our players.

The implementation of the above solution is extensively planned and it will be accomplished in accordance with our roadmap.

Coin Specification

NAME	Altbet	TICKER	ABET
ALGORITHM	Quark	TYPE	POS / MN
TOTAL SUPPLY	21000000 ABET	PREMINE	210000 ABET (1%)
COLLATERAL	1000 ABET	BLOCKS PER DAY	1440
BLOCK TIME	60 SECONDS	STAKE MIN AGE	1 HOUR
REWARDS	80% MASTERNODE 20% STAKING	PORTS	2238 P2P Port 2239 RPC Port

Block Rewards

PHASE	BLOCK	REWARD PER BLOCK	MASTERNODE REWARD	STAKING REWARD	ROUND TIME FRAME	
PREMINE	0	0	210 000.00 ABET	0.00 ABET	0.00 ABET	1 MINUTE
NETWORK INIT	1	1000	0.10 ABET	0.08 ABET	0.02 ABET	17 HOURS
FAIR START	1001	21160	0.70 ABET	0.56 ABET	0.14 ABET	14 DAYS
PHASE 1	21161	31240	2.00 ABET	1.60 ABET	0.40 ABET	1 WEEK
PHASE 2	31241	41320	2.50 ABET	2.00 ABET	0.50 ABET	1 WEEK
PHASE 3	41321	51400	3.00 ABET	2.40 ABET	0.60 ABET	1 WEEK
PHASE 4	51401	61480	3.50 ABET	2.80 ABET	0.70 ABET	1 WEEK
PHASE 5	61481	71560	4.00 ABET	3.20 ABET	0.80 ABET	1 WEEK
PHASE 6	71561	81640	4.50 ABET	3.60 ABET	0.90 ABET	1 WEEK
PHASE 7	81641	91720	5.00 ABET	4.00 ABET	1.00 ABET	1 WEEK
PHASE 8	91721	101800	5.50 ABET	4.40 ABET	1.10 ABET	1 WEEK
PHASE 9	101801	111880	6.00 ABET	4.80 ABET	1.20 ABET	1 WEEK
PHASE 10	111881	121960	6.50 ABET	5.20 ABET	1.30 ABET	1 WEEK
PHASE 11	121961	132040	7.00 ABET	5.60 ABET	1.40 ABET	1 WEEK
PHASE 12	132041	142120	7.50 ABET	6.00 ABET	1.50 ABET	1 WEEK
PHASE 13	142121	152200	8.00 ABET	6.40 ABET	1.60 ABET	1 WEEK
PHASE 14	152201	162280	8.50 ABET	6.80 ABET	1.70 ABET	1 WEEK
PHASE 15	162281	172360	9.00 ABET	7.20 ABET	1.80 ABET	1 WEEK
PHASE 16	172361	182440	9.50 ABET	7.60 ABET	1.90 ABET	1 WEEK
PHASE 17	182441	2167282	10.00 ABET	8.00 ABET	2.00 ABET	4 YEARS

ROADMAP

○ May 2018

Research (idea, marketing & development)

○ June 2018

Project start

Branding

Platform development

○ July 2018

Work on whitepaper & detailed roadmap

Preparing social media accounts & content

Team creation

○ September 2018

Closed Alpha platform launch

Testing and working on the proper operation of the platform

Initial mobile version functionality

Blockchain development

Wallet development

Website content

Pre Bitcointalk Announcement

Whitepaper release

Initial marketing campaign

● October 2018

Presale

Genesis block and initial launch

Fair block reward structure at launch

Windows, MacOS & Linux wallets release

Public Beta Platform launch

Social media campaign

Bounty campaigns part 1

Listing on first exchange (Crypto Bridge)

Listing on useful Crypto websites

Platform improvements & updates

Mobile version optimization

○ November 2018

Bounty campaigns part 2

New live game release

Price pegged system

KYD verification

E-sport mutual betting category launch

Constant monitoring & improvements on e-sport category

E-sport mutual betting launch promotion

- **December 2018**
 - Contest campaign
 - New live game release
 - CMC listing
 - Final e-sport updates & optimizations
 - Listing on second exchange (CoinExchange)

- **January 2019**
 - Sport mutual betting category launch
 - Constant monitoring & improvements on sport category
 - Sport mutual betting launch promotion
 - Android & iOS wallet research

- **February 2019**
 - Final sport updates & optimizations
 - Android & iOS wallet development
 - Governance platform development

- **March 2019**
 - Market mutual betting category launch
 - Constant monitoring & improvements on market category
 - Market mutual betting launch promotion
 - Governance platform launch

- **Q2+ 2019**
 - Roadmap update for rest of 2019
 - Whitepaper update
 - Big exchange listing
 - Android & iOS wallet release
 - Special events category research & development
 - Web wallet development research & development
 - Worldwide marketing campaign

Market Potential

The market potential of our platform depends on each platform user individually. The more members and players use the Altbet Platform, the bigger bank-roll may be formed and, simultaneously, the higher is the limit of possible win on the Platform.

The online gambling casino industry is valued at USD 45.86 billion and is expected to grow up to USD 56 billion in 2018. Every year, the market share which goes into cryptocurrency gambling solutions substantially increases. However, this growing industry characterises two major issues: transparency and price of the online gamble.

- At this point, online casinos are fully allowed to cheat without being spotted;
- At this point, online gamblers must pay deposit / withdrawal fees or wait for payouts and gamble on 10% - 15% house edge.

The actual offer and principles represented by existing online casinos are not in line with our vision of how this soaring market shall look like. We strongly believe that our Altbet platform is able to change it.

Market Plan

Thanks to several years of experience combined with passion and enthusiasm, we aim to create the best product with first-rate offer.

Our team is planning to introduce a platform for mutual betting and gambling which leaves the competition behind with its fully transparent “Provably fair system”. Altbet platform is and always will be one of the kind. Below please let us introduce our main market principles and basics which differ us from the current offer recognized within the market:

- First mutual betting platform based on own cryptocurrency;
- Fully transparent platform;
- 0% house edge (casino's profit) collected on selected games;
- Anonymous gaming;
- Extraordinary betting & gambling experience.

In the first stage of Altbet platform development, our target group are players who are already familiar with cryptocurrencies. Ultimately, we would like to attract wider range of gamers from traditional betting platforms and casinos.

After the successful presale, we focus on the product development, platform recognition and capturing market share from other cryptocurrency betting platforms and casinos. We expect the whole process to take from 7 up to 8 months. In a meantime, we plan to get a licence for the project.

After the development of Altbet platform and licensing it, we are going to implement all necessary marketing strategies. All marketing efforts will be put in order to attract people to ABET cryptocurrency, boosting the overall popularity of cryptocurrencies and fair gambling. 0% house edge on selected games is recognized as a strong advantage for users of Altbet platform, on which they can find many other betting and gambling games. Some of these will be E-sports & Sports betting with only 3% commission fee.

Premine & Project funding

Altbet.io will distribute the coins in order to cover the initial launching costs of placing the project into the market. The numbers provided below present a fair and equitable distribution of coins, which will be initially allocated to fund the project, with the maximum supply of ABET capped at 21,000,000. We decided to pre-mine 1% of the total available supply which is exactly 210,000 coins. Masternode collateral is 1,000 coins which price will be distributed in three phases at presale. First phase contains 20 nodes for 0.3 BTC each, second phase contains 25 nodes for 0.4 BTC each and third phase contains 25 nodes for 0.5 BTC each.

For your convenience, the initial premine coins will be distributed in the following way:

Public Presale (33,3% of total premine)

Funds will be allocated directly to working capital for propelling Altbet into action. Below please find Altbet's budget of presale funds breakdown.

Size of Fund: 70,000 ABET

Live games (33,3% of total premine)

Funds will be allocated directly to the betting platform in order to enable the act of betting in live games category, as well as to enable the implementation of various contests and events.

Size of Fund: 70,000 ABET

Marketing & Promotion (19,3% of total premine)

Fund Coins will be allocated towards marketing and promotional initiatives and actions.

Size of Fund: 40,500 ABET

Team Member Fund (7% of total premine)

Coins will be paid out to Altbet team members, including developers, managers, and community engagement leaders.

Size of Fund: 14,700 ABET

Community Fund (5% of total premine)

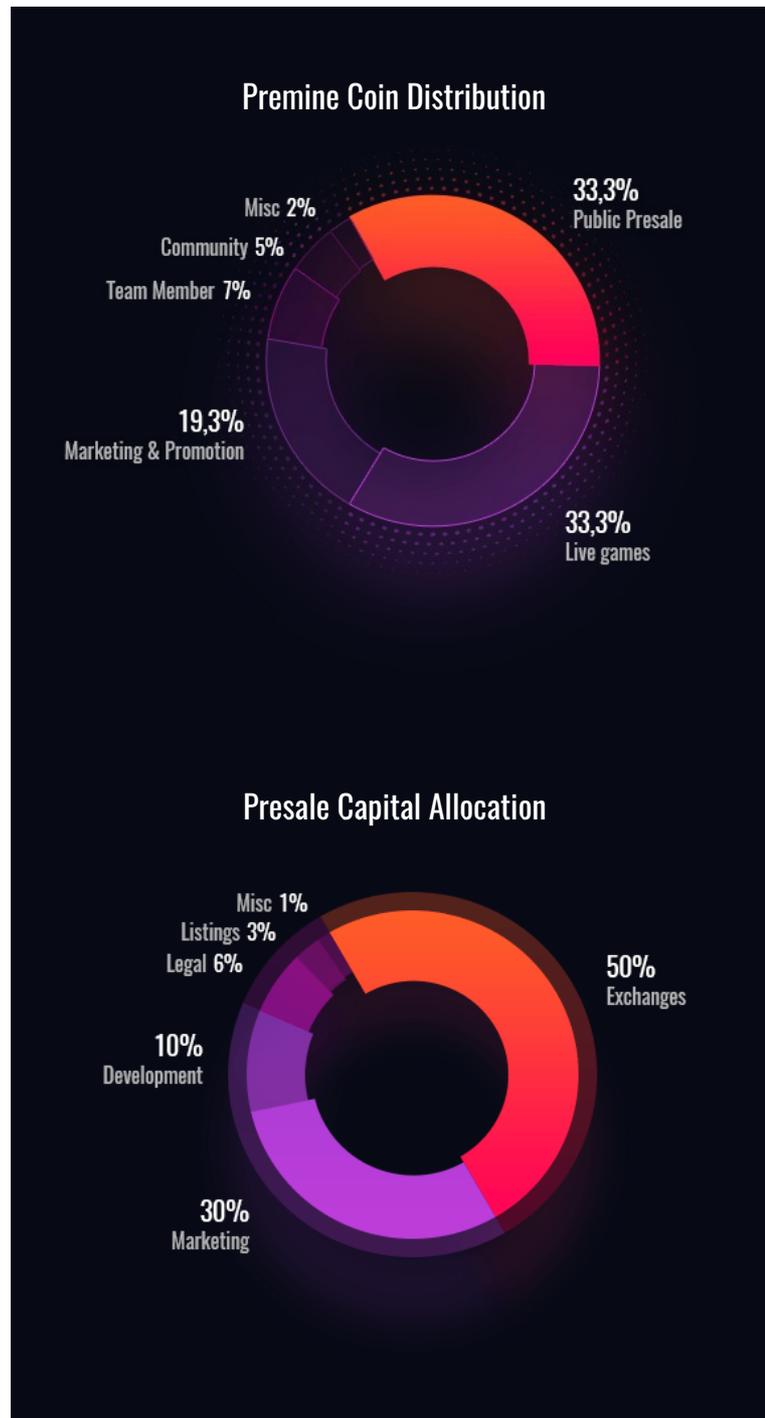
Coins will be allocated towards promoting community engagement activities, such as distributing bounties, airdrops, and coin bonuses to active members.

Size of Fund: 10,600 ABET

MISC Fund (2% of total premine)

This fund is treated as the supplementary capital, securing the project from unexpected circumstances and additional costs. In the event of any surplus or unused coins, the MISC fund will be spent on further development of the project.

Size of Fund: 4,200 ABET



Conclusion

Altbet, together with other early adopters, seeks to radically change the way in which people transact and exchange value for goods and services online. We are firm believers in the power of the Blockchain and, moreover, we are confident that our specific knowledge, experience and capacity within the gaming industry place in good stead to become the market leading mutual betting and gaming platform based on own cryptocurrency.

Through innovation and foresight, we will disrupt the online mutual betting and gambling market in a meaningful and positive way and, by doing so, establish a more responsible and sustainable gaming ecosystem, which will make betting and gambling more accessible to the broad masses. It will take the industry to a new level.

Considering recent history and the mismanagement of corporations and institutions that have polluted the functioning and broken the trust of society, we are excited to be a contributor to fair gaming system which will counteract monopolistic structures.

Our platform is the optimal solution to address the fundamental issues of transparency and trust. We truly hope that, in relation to our project, your picture of online mutual betting and gambling looks extraordinary and promising like never before. We are to build a winning platform which merges various parties within this lucrative industry in order to ensure continuous growth and prosperity for all of them.

We believe that thanks to this detailed conceptual paper, our expertise and specific attention to the needs of the industry, you will be convinced that we serve powerful tools which enable us to bring this revolutionary platform to the mutual betting and gambling world, and in the same time these tools enables you to multiply your crypto-wealth in an entertaining way.

