



POSSCOIN

WHITEPAPER

 www.posscoin.org
 info@posscoin.org



Disclaimer

This document is a technical whitepaper to be used for information purposes only. This paper is not a statement of future intent. The contents of this paper and the Posscoin project could be subject to change, so please subscribe to e-mail updates on our website to be notified of any changes.

Unless expressly otherwise, the products and innovations set out in this paper are currently under development and are not currently in deployment.

Posscoin makes no warranties or representations as to the successful development or implementation of such technologies and innovations, or achievement of any other activities noted in the paper, and disclaims any warranties implied by law or otherwise, to the extent permitted by law. No person is entitled to rely on the contents of this paper or any inferences drawn from it, including in relation to any interactions with Posscoin or the technologies mentioned in this paper.

Posscoin disclaims all liability for any loss or damage of whatsoever kind (whether foreseeable or not) which may arise from any person acting on any information and opinions relating to Posscoin contained in this paper or any information which is made available in connection with any further enquiries, notwithstanding any negligence, default or lack of care.

The information contained in this publication is derived from data obtained from sources believed by Posscoin to be reliable and is given in good faith, but no warranties or guarantees, representations are made by Posscoin with regard to the accuracy, completeness or suitability of the information presented. It should not be relied upon, and shall not confer rights or remedies upon, you or any of your employees, creditors, holders of securities or other equity holders or any other person. Any opinions expressed are the current judgment of the authors of this paper and do not necessarily represent the opinion of Posscoin.

The opinions herein may change without notice and the opinions do not necessarily correspond to the opinions of Posscoin.

Posscoin does not have an obligation to amend, modify or update this paper or to otherwise notify a reader or recipient thereof in the event that any matter stated herein, or any opinion, projection, forecast or estimate set forth herein, changes or subsequently becomes inaccurate.

Posscoin, its directors, employees, contractors and representatives do not have any responsibility or liability to any person or recipient (whether by reason of negligence, negligent misstatement or otherwise) arising from any statement, opinion or information, expressed or implied, arising out of, contained in or derived from or omission from this paper. Each recipient is to rely solely on its own knowledge, investigation, judgment and assessment of the matters which are the subject of this report and any information which is made available in connection with any further enquiries and to satisfy itself as to the accuracy and completeness of such matters.

Whilst every effort is made to ensure that statements of facts made in this paper are accurate, all estimates, projections, forecasts, prospects, expressions of opinion and other subjective judgments contained in this paper are based on assumptions considered to be reasonable as of the date of the document in which they are contained and must not be construed as a representation that the matters referred to therein will occur. Any plans, projections or forecasts mentioned in this paper may not be achieved due to multiple risk factors including without limitation defects in technology developments, legal or regulatory exposure, market volatility, sector volatility, corporate actions, or the unavailability of complete and accurate information.

This paper includes a number of hyperlinks to websites of entities mentioned in this paper, however the inclusion of these links does not imply that Posscoin endorses, recommends, or approves of any material on the linked pages or accessible from them. Such linked websites are accessed entirely at your own risk. Posscoin does not accept responsibility whatsoever for any such material, nor for consequences of its use. This paper is not directed to, or intended for distribution to or use by, any person or entity who is a citizen or resident of or located in any state, country or other jurisdiction where such distribution, publication, availability or use would be contrary to law or regulation.

This paper is only available on our website and may not be redistributed, reproduced or passed on to any other person or published, in part or in whole, for any purpose, without the prior, written consent of Posscoin Limited. The manner of distributing this paper may be restricted by law or regulation in certain countries. Persons into whose possession this paper may come are required to inform themselves about and to observe such restrictions. By accessing this paper, a recipient hereof agrees to be bound by the foregoing limitations.

Introduction

Posscoin is a global payment system built on the ethereum network.
Posscoin is a low-volatility crypto-asset regulated by the token holders and integrated with methods proven in traditional financial markets.

Posscoin asset is a low-volatility cryptocurrency with predictable and dirigible price development.

It may be employed both as a means of settlement and a means of saving

The Three Whales

We distinguished three kinds of crypto-market actors.

The first is traders or people making short and medium-term investments in cryptocurrency in order to quickly make the profit from exchange margin.

The second is investors. Investors are interested in cryptocurrencies as a means of long-term storage and growth of their capital.

The third is users or those using cryptocurrencies for routine economic activities like remittances, purchases, etc.

We believe that users are quite an important group as they make the cryptocurrency sufficiently liquid. However, existing cryptocurrencies hardly meet their demands. As a result, the lack of merchants and service providers causes the numbers of medium and long-term investors to grow slowly because of minor involvement of cryptocurrencies in the real economy. The lack of long-term investors not interested in exchange gambling, in turn, enables traders to manipulate currency's exchange rates thus aggravating its volatility.

This vicious circle prevents any crypto-asset from becoming an established means of payment.

Volatility is a Problem

High volatility is amongst the biggest disadvantages of Bitcoin and similar cryptocurrencies. It hinders it from becoming a means of storage and exchange of value on the global market. Seasoned traders may get high profits from speculating on exchange margins, yet the risks pertaining to uncontrollable price fluctuations scare rookie users and online businesses away from cryptocurrencies.

Stability as an Answer

Stable cryptocurrencies are the solution enabling merchants to enjoy all the advantages of blockchain technology while keeping away from losses caused by major price fluctuations

A stable cryptocurrency is a coin whose price is kept within a certain range with a set of financial mechanisms and algorithms. Existing solutions employ various means to maintain stable prices of their cryptocurrencies. DigixDAO backs every DGX token with an equivalent amount of gold physically stored in a Singapore vault. For that reason, the token's price correlates with the price of gold.

ChronoBank creates its own labor market where each LH token is pegged to the average worth of a work-hour.

Tether tokens are backed with U.S. Dollars kept on a private company's bank account. MakerDAO maintains a stable price of its DAI tokens with a complex red-tape system hardly comprehensible for those lacking profound cryptocurrency savviness. In our opinion, the existing projects all feature several fundamental flaws. They're either pegged to an unstable asset, and therefore can't be considered currencies with stable and predictable purchasing power; or backed by an immovable asset, and therefore are of no interest for traders and investors; or, while promising some predictable profit to their investors, lack transparency; or make it too hard for an average user to assess their price growth.

Posscoin offers an innovative solution which creates an autonomous financial system that meets the demands of all three kinds of market actors.

Posscoin: A Unique Innovative Solution

There are two factors that make Posscoin unique:

- Low volatility of the coin (within a five-percent range) achieved autonomously with traditional financial tools;
- Predictable and controllable annual growth of the coin's price which correlates with average annual price growth calculated for a portfolio of most popular altcoins.

Thanks to its unique features, Posscoin is a multi-purpose tool equally useful for trading, long-term investment, and routine financial operations.

Traders, whose speculations often tend to destroy cryptocurrency ecosystems, have a constructive role in the Posscoin system. Encouragement of trading activity will become a tool that the coin's autonomous algorithm uses to keep the token's price within a certain range.

Controllable price surge over time will make the coin a profitable asset for investors.

Coin Hodling rewards, which is the second volatility control tool in Posscoin, meets the strategy of medium and long-term investment. Finally, thanks to price predictability, easy conversion and high-speed transactions, regular users and online retailers will be able to use Posscoin as means of payment and value storage. Posscoin excludes both exchange losses and service payments.

Hybrid Governance

At present stage, Posscoin uses hybrid governance, which implies that the algorithm's decisions are monitored by a group of professional economists. At early phases of the system's operation, the team reserves the right to introduce amendments to the algorithm's parameters in order to promptly prevent emerging risks and guarantee steady work of the entire system. Once the algorithm is fine-tuned, Posscoin will become a decentralized autonomous organization. At final phases, the platform's financial activity will be completely free of human involvement, and use algorithms set earlier

Main Exchange

While assessing market conditions, Posscoin will invoke asset price at the main exchange, which is the exchange where Posscoin stores, buys and sells its assets. The selected exchange will have to be the most secure of all currently in existence.

Prices for assets traded elsewhere will correlate with those at the main one thanks to trader arbitration.

How It Actually Works

Hodling means that coins are voluntarily withdrawn from the market by a user who temporarily keep them in their wallet. The 'Hodling' user is eligible to receive interest. Users will be able to choose the type of Hodling rewards depending on the time they undertake to store coins in their wallets without using them online.

There are three kinds of Hodling rewards:

Monthly (30 days, 40%): for short-term impact

6 Month (180 days, 1200%): for medium-term impact

Annual (365 days, 5200%): for long-term impact.

Minimum Hodling balance to start receiving reward is 10,000,000POSS(Ten Million Posscoin)

There are no special skills, electrical consumption, mining device or internet connections required to receive stacking rewards, Buy and HODL Posscoin on your wallet and you will be automatically eligible for the Hodling rewards.

Average reference rate for Hodling rewards will gradually go down, yet, thanks to Posscoin price's growth, the actual Hodling revenue will only grow over time.

Interventions

Intervention means that Posscoin buys or sells POSS to keep the exchange rate within the predetermined range

Market Behavior

In practice, the Posscoin algorithm uses a simple and efficient pattern. As there are three possible options for market behavior (excessive demand, excessive supply or supply/demand equilibrium), there are three strategies for Posscoin behavior.

Month (30 days): for medium-term impact

Annual (365 days): for long-term impact.

Average reference rate for Hodling rewards will gradually go down, yet, thanks to Posscoin price's growth, the actual Hodling revenue will only grow over time.

Distribution

Total supply: 50 000 000 000 POSS

Project Development: 5000000000 POSS

Airdrop: 10000000000 POSS

Team: 2500000000POSS

Partners: 17500000000 POSS

Bounty: 15000000000 POSS

POSS Token

The POSS token will be released on the ERC-20 basis. 50 Billion tokens will be issued at an initial price of \$ 0.000010. Sixty five percent of the total tokens sold will be directed to the development and launch of the new ZeCash cryptocurrency; 20% will be distributed to the product marketing campaign, the remaining 15% will cover other operational and legal costs. All unsold tokens will be burned to prevent future information.

Message from Posscoin Team

We look forward to the challenges of creating a truly revolutionary crypto asset for the whole world to trade and moving forward with the greatest digital community in all the land!

