



# Bitcoin **Asia** Whitepaper

The decentralized peer to peer cryptocurrency  
for the Travel And Tourism Industry

# DISCLAIMER

**IMPORTANT NOTICE: PLEASE READ THE ENTIRETY OF THE “Legal Considerations, Risks and Disclaimer” SECTION CAREFULLY. WE RECOMMEND YOU CONSULT A LEGAL, FINANCIAL, TAX OR OTHER PROFESSIONAL ADVISOR(S) OR EXPERTS FOR FURTHER GUIDANCE before PARTICIPATING IN CRYPTOCURRENCY INVESTMENTS (SUCH AS THE ONE DESCRIBED IN THIS WHITEPAPER). YOU ARE STRONGLY ADVISED TO TAKE INDEPENDENT LEGAL ADVICE IN RESPECT OF THE LEGALITY IN YOUR JURISDICTION.**

Please note that this is a summary of the legal considerations, risks, and disclaimers document which can be found online on the BITCOIN ASIA website and which you must read in full, making use of this White Paper and any and all information available on the website(s). This summary should not be relied on in place of reading the “Legal Considerations, Risks, and Disclaimer” section in full.

The “Legal Considerations, Risks, and Disclaimer” section the full version of which can be found at <https://www.bitcoinasia.site/legal> applies to this White Paper and any and all information available on the Website. The contents of the “Legal Considerations, Risks and Disclaimer” section outlines the terms and conditions applicable to you in connection with your use of this White Paper and of any and all information available on the Website. The information set forth in the “Legal Considerations, Risks, and Disclaimer” section may not be exhaustive and does not imply any elements of a contractual relationship. While we make every reasonable effort to ensure that all information: (i) in this White Paper; and (ii) available on the Website (all the information in the White Paper and all information available on the Website hereinafter referred to as the “Available Information”) is accurate and up to date, such material in no way constitutes professional advice.

Ownership of Bitcoin Asia cryptocurrency does not entitle you to any equity, governance, voting, or similar right or entitlement in the Company or in any of its affiliated companies. Bitcoin Asia cryptocurrency token is considered as digital assets, similar to downloadable software, digital music, and the like. It is highly recommended that you don't invest in cryptocurrency unless you have prior experience with cryptographic tokens, blockchain-based software, and distributed ledger technology and unless you have taken independent professional advice. The technology outlined in this whitepaper does not make or purport to make, and hereby disclaims, any representation, warranty or undertaking in any form whatsoever to any entity or person, including any representation, warranty or undertaking in relation to the truth, accuracy, and completeness of any of the information set out in the Available Information. You should carefully consider and evaluate each of the risk factors and all other information contained in the Terms before deciding to invest in cryptocurrencies of any kind.

# Abstract

In today's day and age, blockchain-based technology and its applications have advanced innovation in many fields, such as electronic money transfers, personal banking, online payments, Internet of Things, distributed storage, digital voting and others. While most of the cryptocurrencies have a dystopian future in vision, in which the end-user is 100% disconnected from the finance industry.

BitcoinAsia (BTCA) is a cryptocurrency token and operates on the Ethereum platform, This document is the result of the collaboration between Tourist, Travel Agent, Travel and Tourism Companies, Blockchain specialists, and Professional consultants.



## **What Is Blockchain ?**

Blockchain is a data where the data saved at a block each block linked like a chain. The records of data growing every block, in the block contains a cryptographic hash of the previous block a timestamp, and transaction data (generally represented as a Merkle tree). Blockchain is resistant to modification of the data, once the block created, people can not be deleted or removed it, each participant in blockchain ( will verify any data or transaction after than the data is verifiable and permanent. Although blockchain records can not be edited and deleted, blockchains are the secured computing the system with high Byzantine fault tolerance.

## **Introduction to BitcoinAsia**

BitcoinAsia is the world's first crypto-based travel package company that allows a traveler to book a whole tour package through cryptocurrency. Some companies offer a person to book flights and hotels through cryptocurrency. Still, none has accepted cryptocurrency to book full travel packages, including Flights, Hotels, Local Transportation, Meal plans, Local Guide, Visa, Travel Insurance, and Activities.

BTCA is an ERC20 token, BTCA is the utility token forming the backbone of the Bitcoin Asia ecosystem. BTCA token will be based on the Ethereum blockchain. Its total supply is 1 Billion.

It is the decentralized peer-to-peer cryptocurrency for the Travel and Tourism Industry. The token holders will be rewarded with various benefits on travel and tourism products. BTCA can be used for booking travel tickets, hotels, and full travel packages for Asia Continent.

## **Blockchain in Travel and Tourism**

The travel industry is the second-fastest-growing sector in the world (the first is manufacturing). According to the World Travel and Tourism Council, last year, travel and tourism grew 3.9 percent. Meanwhile, global GDP growth is 3.2 percent. The travel industry comes with proper resources to integrate new solutions and technologies that can evaluate the growth process. The blockchain technology and cryptocurrency can expedite and make the traveler's experience more comfortable. Moreover, it makes the work of employees more effective and helps to reduce high costs.

## • **Today's Situation**

The salient feature of the travel industry is a various number of third parties, as a result, the end-user — tourists — have to pay huge commissions, although they don't even bother. Furthermore, the long chain of intermediaries causes delays, overbooking, mistakes, and other serious problems. Travel companies started to integrate blockchain and cryptocurrency projects a few years ago to prevent such issues. We can name several main areas of using blockchain technology in the travel industry which is improving travel business even now.

### **Cryptocurrency as a payment method**

Cryptocurrency is still not widely accepted globally, but even today more and more companies accept Bitcoin and other digital currencies for goods and services both online and offline. For travelers, such payment option has become a way to circumvent costs of currency conversion, ATM withdrawals fees, transaction fees and fraud risks that come with.

### **Blockchain technology for Travel Agencies**

The travel industry contains a long chain of intermediaries, which can cause information lags, delays, and financial losses as a result. The blockchain technology can solve this problem by closing the “gaps” made by different payment

systems. Thus, Travelport, a business and consumer travel services provider, announced that it had integrated IBM's Hyperledger Fabric to guarantee commissions paid to travel agencies. The blockchain was designed in association with IBM, travel management company BCD Travel, and three hotel chains. The system aims to reduce the number of payment disputes by “putting the lifecycle of a booking on the blockchain.

- **Various services that can make the life of travelers easier**

Sometimes tourists even don't need to do shopping with cryptocurrency, but simply to exchange the fiat money into digital currency. So, some kinds of companies provide solutions for these situations. For example, at the end of 2018 Schiphol — the international airport serving the Netherlands' capital city, Amsterdam, launched a trial project — an ATM that allows travelers to exchange their euros for bitcoin or Ethereum. It gave travelers an option to convert their remaining euros to the two popular cryptocurrencies when they leave the country.



## **Here are some issues and how Blockchain could help to solve them**

- **Overbooking**

Blockchain could, in theory, remove the problem of double bookings in the travel industry by preventing double-spending.

- **Fraud**

Refunds and chargebacks often occur in the industry, so merchants' work is connected with a high degree of risk of financial losses. The feature of the blockchain payments is that once a payment has been made, the person can't reverse it. This will reduce the number of fraudulent cases.

- **Identity and reputation**

Decentralization, which goes hand in hand with crypto-economics, will enable billions of people who are disconnected from the global economy, to get access to financial services and connect them with the rest of the world. So, more people will have the opportunity to travel, because reputation-based identity systems will be able to prove their identity. Moreover, as a trusted individual with a reputation guaranteed by the blockchain, travelers could say

goodbye to waiting in lines, TSA, and obtrusive checking of personal details.

- **Settlement**

Blockchain allows for moving money faster. Plus, the removal of intermediaries and their fees, money transfers in real-time, instant settlement, streamlined and continuous auditing — all these will benefit the travel industry

- **Loyalty**

Currently, loyalty programs are valid within one company or alliance. But what about buying tickets with points earned from using services from a competing company? Such mechanics may become real through the blockchain technology



## **BitcoinAsia's unique solution**

BitcoinAsia is getting ready to launch its platform in 2021. The company serves the Asian continent primarily, providing a reliable and effective means of paying for flights and covering the full travel experience. With BitcoinAsia, you can do just about everything. You can pay for flights, book your tickets, make reservations at a hotel, arrange for a tour, pay for your meals, and even handle your travel insurance bills.

The service does all of this through one platform, ensuring that you don't have to go through different media to get different services completed. Even better, BitcoinAsia allows you to make payments with cryptocurrencies. The service currently accepts three digital assets – BTC, ETH, and BTCA. There's always the opportunity for them to add more payment options, but given that these are some of the most liquid payment-based cryptocurrencies available, they should more than suffice.

- **Mission**

To provide an alternative channel for Travellers to flourish under a genuinely globalized and populist financial assertion and transparency paradigm approach.

This is essentially sought after by the people who vow to be economically free by fleeing from too much interference in the case of democratic and monarchy governments that reserve the sole authority of regulations and flow of money in the system.

The Bitcoin Aisa aim to replenish the financial expectations of the masses, which have been largely undermined or overlooked by the moderator bodies who claimed to suffice the need of the people but somehow failed to deliver.

### **Why this all helps**

The BitcoinAsia solution is impressive on several fronts. For one, the company is bringing an innovation that the travel industry has been asking for – digital currency payments. While legacy digital payments and payment processors are fine, they're always susceptible to hacks. Thanks to the concept of decentralization, Bitcoin and other cryptocurrencies are much safer.

Decentralization essentially means that these currencies work on the blockchain – a network of computers that store transaction records. The blockchain is near impossible to hack, and transactions are much faster since they operate on

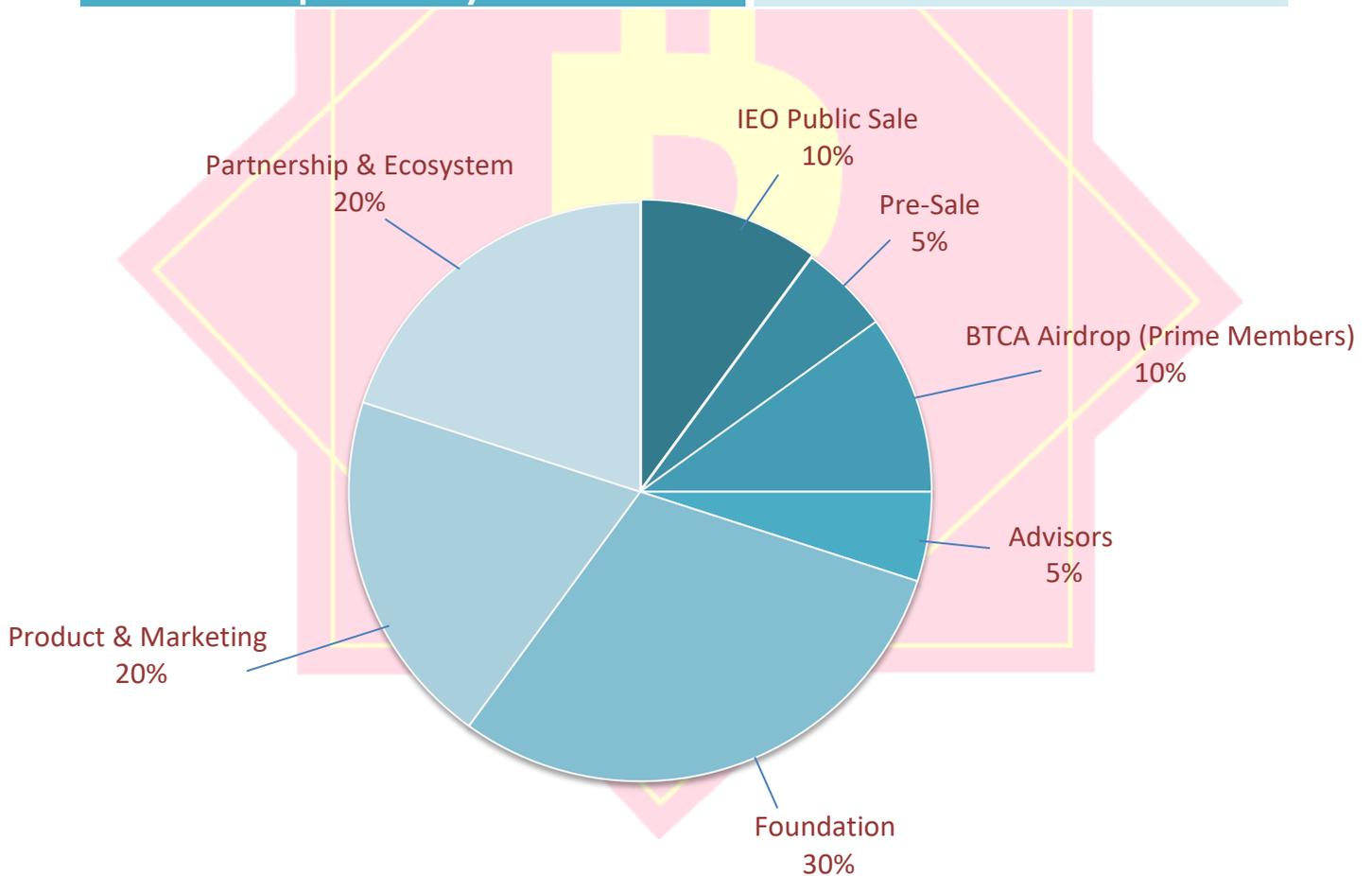
the combined power of these computers. The cryptocurrency payment is especially prominent now, with more of a focus being put on online payments and how they can help to improve the world as we battle through the coronavirus pandemic.

Along with the nifty crypto payment solution, BitcoinAsia also helps because it allows users to do everything in one place. The platform is as safe as can be, and it ensures that you can pay for everything regarding your trip on a single portal. From your flight ticket to the tour guide who will take you around your new city, BitcoinAsia is your one-stop payment solution.

Technology is about convenience and improvement. BitcoinAsia is bringing these tenets to the travel industry in a massive way.



<b>Name of token</b>	<b>BitcoinAsia</b>
<b>Symbol</b>	<b>BTCA</b>
<b>Compatibility</b>	<b>Ethereum (ERC-20)</b>
<b>Total number of tokens</b>	<b>1 000 000 000</b>
<b>IEO Public Sale</b>	<b>10%</b>
<b>Private Sale</b>	<b>5%</b>
<b>BTCA Airdrop</b>	<b>10%</b>
<b>Advisors</b>	<b>5%</b>
<b>Foundation</b>	<b>30%</b>
<b>Product &amp; Marketing</b>	<b>20%</b>
<b>Partnership &amp; Ecosystem</b>	<b>20%</b>



# Roadmap



# Prime Membership Plans

BitcoinAsia has come-up with the prime membership plan to benefit the investors. In this plan the monthly profit, BitcoinAsia's Travel Portal makes, will be distributed amongst all of the Prime Members as BTCA Airdrop according to their Prime Membership Plan for one year. 10% of the Total supply is available for Airdrop - Prime members.



Our Prime Membership plans are as follows:

Prime Membership (Bronze) = \$500  
Get 5% of the monthly profit/month

Prime Membership (Silver) = \$1000  
Get 10% of the monthly profit/month

Prime Membership (Gold) = \$1500  
Get 15% of the monthly profit/month

Prime Membership (Platinum) = \$2500  
Get 30% of the monthly profit/month

# Team



## **Vinay Chandra Lal - Chief Executive Officer**

A prolific blockchain investor since 2016, Vinay is a dynamic, results-oriented leader with a strong track record of performance in turnaround and high-paced organizations. He utilizes keen analysis and insights and a team approach to drive organizational improvements and implementation of best practices. He has several years of a diverse startup as well as corporate experiences in the domains of strategy, product development, Planning, designing, and marketing. He has been the founder of many ambitious startups viz - MypriceVatika, CheapestYatra, Ringel Web Technology. He has polished his management skills at the prestigious Banaras Hindu University.



## **Harshit Bhatt - Chief Operating Officer**

Director of Ringel Web Tech, Co-founder at CheapestYatra. Experienced Chief Operating Officer with a demonstrated history of working in the travel & tourism industry. He holds a Master of Social Work And Diploma in Tourism and Travel Management from Banaras Hindu University.



## **Rohit Prakash - Senior Vice President**

Previously served as an outbound travel expert at Cox & Kings, Leader at Egencia – the world's corporate solution from Expedia Group. He holds a Master in Tourism and Travel Management from Banaras Hindu University, India



## **Neelam Prasad - Vice President**

Actively working in InterGlobe Technologies for more than 5 years has made Neelam extensive experienced in attracting, engaging and hiring the top talent, developing high performing teams and contributing towards the culture of the organization. This young and dynamic professional, Neelam has completed her MBA from Symbiosis Institute of Management Studies.



## **Shubham Thakur - Chief Marketing Officer**

Director of Ringel Web Tech, Co-founder at CheapestYatra. He holds a Master of Social Work And Diploma in Tourism and Travel Management from Banaras Hindu University



### **Rahul Kumar - Chief Technology Officer**

Rahul is a Technology leader and product enthusiast with experience in massive-scale cloud infrastructure and platforms, big data processing systems, machine learning platform, and decision making systems powered by artificial intelligence. Passionate about solving complex problems with technology, building products that change the way we operate, growing people to achieve superior performance, and delivering results. Believe in focus, simplicity, and perseverance and learning in every interaction.



### **Suraj Maurya - Business Development Executive**

Experienced as a Business Development and Customer Service specialist, Suraj has worked with various prestigious organizations. He is Confident, Passionate, and dedicated towards his work and is always ready to take up new roles, responsibilities & challenges. Having knowledge of client servicing, documentation, handling customer queries, and resolving issues he is now adding value to his current organization - BitcoinAsia.



### **Abhay Kumar - Community Manager**

As Community Manager, Abhay has several years of work experience in Consulting & Business Operations across industries and regions. He's been responsible for scaling teams, implementing processes, defining metrics, and driving optimization. He is currently a part of building the BitcoinAsia Community in India and overseas which includes overseeing community management, P&L, and enhancing the member experience. He loves working on multiple projects simultaneously, optimizing processes, and mentoring teams.



### **Sandesh Singh - Legal Advisor**

A Law Graduate from Delhi University and an Advocate at Delhi High Court, Sandesh is a proactive, solution-oriented corporate lawyer with a demonstrated history of combining legal and business acumen. Particularly strong in business expansion in India, outmaneuvering legal complexities and gray areas of new businesses, addressing various compliance issues across different states and authorities to ensure consistent robust growth.



### **Inayat Hussain - Advisor**

Software Developer and Blockchain expert. He holds engineering degree from Dr. APJ Abdul Kalam technical university, Lucknow, India

## Conclusion

In conclusion, BitcoinAsia is a cryptocurrency that aims to bridge the gap between financial service providers and the Travel And Tourism industry globally. The token holders to participate in the staking process, and receive lowest travel packages to Asian countries, are guaranteed by the blockchain. Furthermore, by developing an ecosystem revolving around fintech in Travel Industry, The development and investments in the BitcoinAsia ecosystem and the innovative marketing strategy will inevitably increase the token value on the partner exchanges, resulting in a wealth increase for all BitcoinAsia token holders.

