

Picacoin



Picacoin [PIC] was developed by a passion filled team for everyone to use. Its main goal is to separate money from the state. We all know banks control all of our money, what makes us unique is that Picacoin is decentralized meaning there is no node with full control to any of the money. No one who developed the coin can take any of your money, thus establishing trustworthy security for your coins. You can describe the currency protocol as being “anti-greedy.” Banks and governments do shady stuff with their currency and we aim to increase awareness of the blockchain currency innovation, which’s been out for years now, (thanks to Bitcoin). 🍷

How exactly does Picacoin work? We use a blockchain protocol where tons of blocks are added to. Think of the blockchain as a chain of blocks that are organized by the earliest date of creation. The blockchain system depends on miners to add blocks to the chain by doing intense cryptographic calculations, or mining, to verify a block. The miners look for a certain hash or string of characters that take a lot of calculations to even get. Think of mining like a puzzle, there are tons of miners trying to solve that puzzle, whoever solves it first, wins.

The winner is rewarded Picacoin in exchange for all of the hard work. There is a total of 21,000,000 PIC to be mined.

Picacoin uses the SHA256D algorithm. This is used by Bitcoin, the father of all crypto. Bitcoin has been successful in preventing any breach in its network. Picacoin will follow in the same footsteps to ensure that the network security is tight. We are a growing community and we thank all that participate.

We plan to launch a website and a prettier explorer for our blockchain. We aim to be on the top crypto exchanges out there. We already have a mining pool set up. Everyone is more than welcome to join!