



\$APP- The currency utilized for transactions on the Dappsy.io Social Network.

Abstract

Many of us often visit various social networks and news websites to stay up to date on the newest cryptocurrency news. Most people subscribe to a variety of channels to stay up to date on the newest news, and this hierarchy is one of the reasons fud spreads. Dappsy is here to help you with this problem. We are attempting to develop a community of leaders and followers who will disseminate authentic knowledge and contribute to making the cryptocurrency community a better place. Everything in this network we're constructing revolves around cryptocurrencies. If LinkedIn is about your Professional Identity, Dappsy is about your Cryptocurrency Identity. Even though you utilize multiple social networks on a regular basis for updates, we as a team employ the same ways. What we've discovered is that no community is overseen or managed in any way. While the purpose of cryptocurrency is to conduct anonymous payments, we have witnessed a lot of frauds being promoted in the same social networks you are a part of in recent years. The majority of the threads and networks are administered by a group of persons about whom no one knows, and you have reason to suspect that they are similarly contaminated. After all, if a Facebook group with 200k members is operated by scammers, you're in big danger. You will eventually lose your money to a fraudulent project. Several subreddits are administered by a small number of people that do their best to follow Reddit standards, but they are unable to sustain and supervise every project that is shared there. We've witnessed in various Telegram groups that several subreddit administrators or individuals with a high reputation sell posts in these subreddits. Technically, you may believe that if it's put in this sub, it must be true. But it isn't. We've seen many discussions that were full of frauds and honeypots. Threads are eventually deleted, but in the interim, many individuals have been duped. Dappsy, as a platform, is mostly administered outside of our own hands, or we have chosen to keep it as decentralized as possible. However, in the meantime, we have control and can decide to restrict or stop any fraudulent actions on the site. We will not deplatform you unless you are attempting to scam the community. The entire Dappsy community is glad to act on the fair conscience of "Don't do to others what you don't want others to do to you."

Dappsy, as a semi-decentralized platform, introduces \$APP as the primary token to be utilized in all platform transactions.

Just a basic overview of the \$APP token:

- As you interact with the platform, a portion of the \$APP coin will be airdropped to you.
- \$APP are awarded for interacting with the platform.
- \$APP will be paid to each wallet on a predetermined date, or you can use \$APP in the platform by donating to the community or advertising a project you support.
- Advertisement has a fixed charge based on the number of \$APP you have, and the more \$APP you have, the more you promote on the platform.

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DISCLAIMER

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No reproductions or guarantees are made about the authenticity, viewpoints, precision, or completeness of any information presented in this whitepaper.

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The whitepaper shall not be relied on for any investment settlement or be considered a form of recommendation.

We strongly advise that you consult appropriate specialists whom you trust for any decision making on your part.

Any person who means to purchase \$APP tokens should rigorously evaluate the risks and conjectures commonly associated with cryptocurrencies. Regulatory measures, investigations, or actions taken in the crypto world may affect \$APP tokens.

However, Dappsy or any of its associates shall not be held responsible for any direct or indirect loss or damage caused by any changes in the crypto market.

The \$APP whitepaper is not meant to constitute or correlate in any way, nor should it be considered an offering of securities in any jurisdiction.

Dappsy reserves the right to adjust, add, or remove any information of this whitepaper at any time. The whitepaper may also change due to new regulatory and compliance requirements from any applicable laws in any jurisdiction.

The roadmap written in this whitepaper is subject to amendments.

That said, the Dappsy roadmap should not be relied upon as a promise or representation regarding the future.

Any updated version of the whitepaper will be dated and published on our official website.

Introduction

“Fear, uncertainty and doubt often create ideal buying opportunities when the narrative is truly false, but can cost you a lot of money when it is true.”

The purpose of utilizing social media is to share moments with friends and the community. At least, that is why most platforms were created in the beginning. Most were beginning to form communities and expand their followings. Leaders eventually joined, and you could get the most recent photo, tweet, or story from every celebrity or leader you follow. You are aware of what is going on in the world, and individuals are recognized for their creativity. Eventually, the leaders began to commercialize their followers, creating a large industry within these networks. Most social networks are regulated, guided by AI, over which the community has no authority and must abide by the standards and policies or risk being deplatformed. It is the same in the cryptocurrency industry. Some networks have a larger following than others. Some are genuine, while others are dangerous. You must be cautious about which network you obtain your information from. Most communities are easily misinformed on a variety of topics. The fundamental goal of the influencers you follow is to monetize you and your data, to earn from your interaction. You, the user, interact with 0 profit in this entire industry.

Dappsy is here to make a difference.

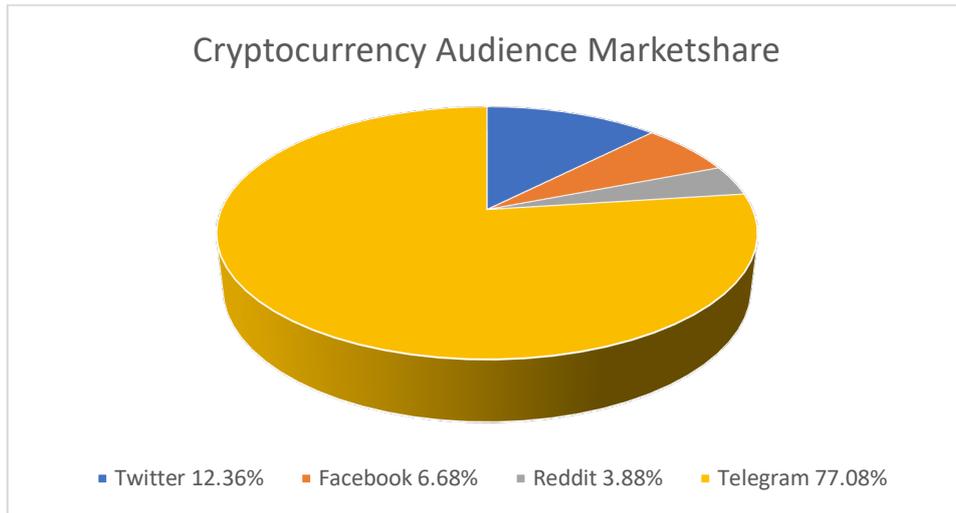
Our primary focus is on the community. We will explain how we can make a difference, why semi-decentralization is vital, and how you may profit from your engagement in this white paper.

1. Value Proposition

We suggest that the \$APP token be used as the platform's primary currency beginning with:

- Users can earn daily incentives in \$APP based on their interactions with the platform. Users can use the rewarded \$APP tokens to publicize projects they are interested in, or they can spend them within the community as they see fit.
- Partners - are able to refer individuals to the community and are rewarded in \$APP for doing so.
- Advertisers - To be able to advertise on the platform, advertisers must deposit cryptocurrency or purchase \$APP. Alternatively, being active on the platform earns you \$APP, which you can then use to promote on the network.

2. Market Overview



Our team discovered the audiences of the most popular social networks for cryptocurrency users through research. The overall number of viewers across all major networks is expected to be approximately 382 million. In summary, we have a target audience of 382 million people who have a general interest in cryptocurrencies and use these networks on a regular basis to exchange ideas and obtain information from the community. These people utilize social media to engage with one another, give and receive opinions, and obtain an overview of their assets, directing them to the future of the cryptocurrency market. We looked into this data since our major emphasis is interaction, and this audience indicates the actual amount of people that engage with different social networks on a regular basis.

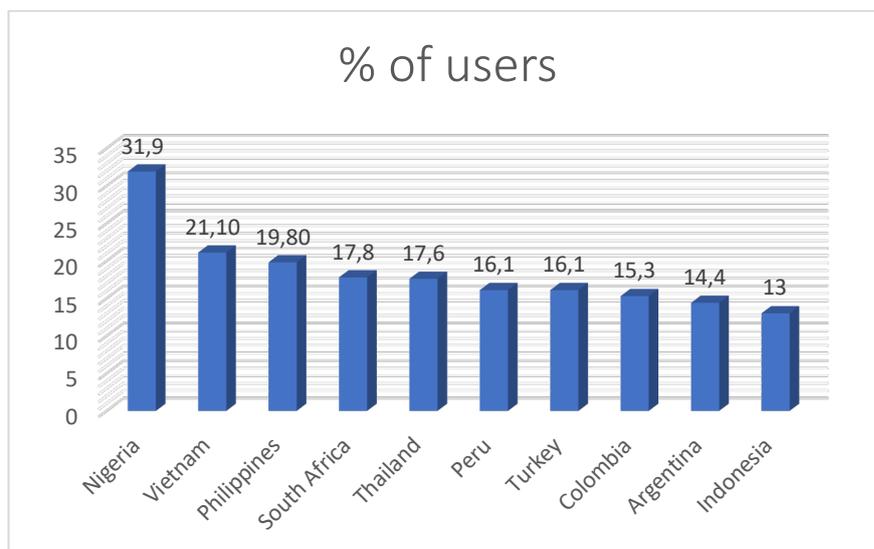


Chart from <https://financesonline.com/cryptocurrency-statistics/#users>

Based on this graph, we can estimate that a portion of the audience will come from the nations listed below. This is done to show geolocation, as it is one of the most essential guidelines for a social network.

3. Dappsy Features

- **Followers System**

The simplest method to demonstrate your authority to the community. The community can follow each other, and after a specific number of followers, you will be able to obtain the verified badge.¹

- **Timeline of the user**

This is your Dappsy timeline, which displays your most recent action. Share a dynamic cover, profile photo, and any other information you'd want to include so the community knows how to address you.

- **Hashs**

Although everyone is familiar with hashtags, we prefer to refer to them as hashs. There is no control over the hashtags, so, the most popular are the ones that appear the most on your timeline.

- **Agree/Disagree**

The community will be asked to vote on whether they like/dislike, up/down, or more alternatives. We'd want to have something distinctive here, therefore the community will determine what these features will be termed.²

- **Report**

This is crucial. The community is always happy to receive reports of any questionable or fraudulent behavior. Dappsy is a better place because of our community.

- **The \$APP System**

- The \$APP system on the platform rewards members based on their activities. This is subject to change on a daily basis dependent on the price of the \$APP coin. It is also susceptible to vary depending on the activity.³

- **4 Languages**

Dappsy will initially be accessible in four languages (English, German, Italian & French). Our community will be able to assist us by providing translations for each language that will be submitted to a vote.

- **Ads System**

You will be able to advertise in Dappsy with the \$APP coin rewards. You may promote your own Dappsy page, an affiliate link, or a cryptocurrency project.

- **Live Chat**

You may talk to other members of our community, talk about bitcoin and projects, or debate the future of our community.

- **Pro User**
You may upgrade to Pro status, which grants you more capabilities than free users. Your daily \$APP incentives are quadrupled, and you are provided with the most recent Dappsy features ahead of free users.
- **Audio Posts & Audio Comments**
You will be able to publish audio posts and leave audio comments on posts you like. Dappsy, like Clubhouse, includes audio posts.
- **Anonymous posts**
You can post anonymously. There is no need to create new accounts or false accounts to solicit feedback; everything is contained in a single account.
- **Articles for blogs**
If you enjoy writing, you are quite welcome at Dappsy. After writing, articles are forwarded to our staff for approval. We will have a giveaway for the most read article, with the publisher receiving \$APP coins as a prize.
- **Request for funding**
Do you want to start a project but lack the necessary funds? Then utilize our community to generate the funds you need. \$APP coin donations may be made using your wallet.
- **Job Opportunities**
Projects in need of additional employees are encouraged to post their job openings in our community. Only crypto projects are permitted.

1 This only applies to free users. Pro members receive a verified badge on their profile after upgrade.

2 Voting will occur on one of our community networks.

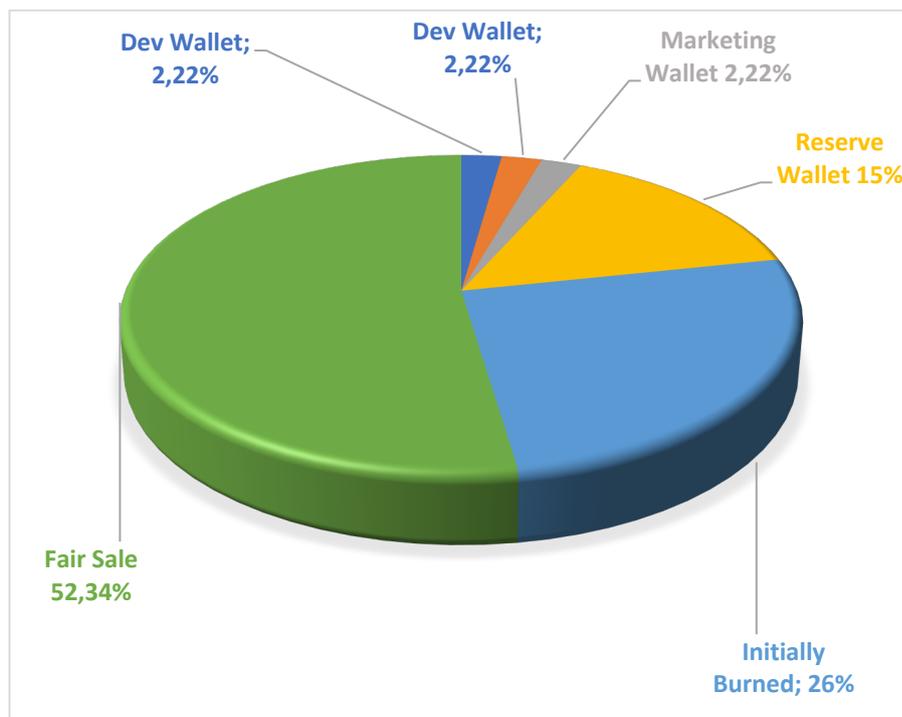
3 To avoid spam, rewards may vary on a daily basis. The value of the rewards may fluctuate according on the daily \$APP trading.

4. Tokenomics

Our responsibility as a team is to provide value to our investors while also maintaining the platform and ensuring that the community is a part of the Dappsy exchange. We need tokenomics in place for Dappsy to work, and they need to be set up for long-term investment and return. Following a lengthy discussion with our team members, we have come to the following conclusion:

Total Supply	200.000.000
Chain	BEP20
Burn	30.000.000
Symbol	\$APP

You can see how everything is allocated between the team and the community by looking at the graph below:



There is a charge associated with each transaction made through \$APP contract. The whole fee collected from each transaction will be divided as follows:

Redistribution	5%
Auto LP	5%

4.1 Redistribution

The phrase "redistribution" is simple to grasp. Whenever a transaction occurs, the seller/buyer is subject to a 5% tax. This 5% will be distributed to all \$APP holders in proportion to the number of \$APP they own. As an example: If you are holding 10% of the total \$APP supply, then:

If Tom purchases 100 \$APP, he will receive 90 \$APP in his wallet.
 5 \$APP equals 5% of the redistribution tax.
 Because you own 10% of the entire \$APP supply, you are entitled to 10% of the 5 percent.

In this approach, we reward holders for their faith in our project.

4.2 Auto LP

Every transaction involving \$APP will incur a 5% tax, which will be immediately pumped into Pancakeswap. Because of the increased liquidity, the \$APP token is worth more.

4.3 Marketing Wallet

While most other projects rely on developers exchanging their tokens or soliciting community donations, we have developed a separate wallet for marketing reasons. Since the deployment of \$APP, a marketing wallet has been formed. This wallet will be used to promote the project through various means.

4.4 Reserve Wallet

Every day of the first month, the reserve wallet is subject to burning stages. With a holding of 15% of the overall supply, this will be subject to burning for the next 30 months.

The team will burn 1 million \$APP per month to increase the token's stability. The reserve wallet is also an element of the reward tokenomics. The first 30 million tokens will be destroyed in 30 months, leaving the earnings gained by everyday trade in the wallet.

Trader transactions will result in liquidity for our project, thus more trading will result in greater support for Dappsy.

The Reserve money will also be used to compensate new Dappsy users for their daily activities on the network.

4.5 Burn

One of the most common ways for crypto projects to perform a burn is to purchase a specific number of tokens from the market in order to remove them from circulation. These tokens are subsequently transferred to a Burn address, which is a frozen private address. It is a one-way address with no possibility to reverse the transaction or withdraw the coins; the burn address to which the tokens are transferred can never be retrieved because there is no private key associated with that address. To all intents and purposes, the asset no longer exists; it has been "burned."

5. Summary & the future

In the future, Dappsy aspires to be a pioneer in integrating Cryptocurrencies into social networks. An adaptable network designed just for communities interested in cryptocurrency.

Decentralization is our goal, but because everything must be built and maintained, we decided to start with a semi-decentralized solution.

We are testing and verifying outcomes with the community so that when we go live on a blockchain, we do not fail to deliver.

One of our main goals is to integrate cryptocurrency trading into Dappsy. The community will be able to invest, discuss their assets, advise individuals on cryptocurrency, and provide results. These market leaders will be able to share their trading methods while maintaining a track record of successful deals.

Despite the fact that most traders agree that holding is far more profitable than trading, there are many communities who wish to trade cryptocurrencies like stocks. Dappsy is the primary network working toward this objective.

A decentralized social network that allows individuals to collaborate, share ideas, learn about new initiatives, and trade cryptocurrencies.

This is our dream.