

F U T U R A X

# WHITEPAPER

**Version 1.2**

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# IMPORTANT NOTICE

The purpose of this white paper is to present **FUTURAX** Exchange and **FTXT (Futurax Token)** to potential token holders in connection with the proposed ICO. The information set forth below may not be exhaustive and does not imply any elements of a contractual relationship. Its sole purpose is to provide relevant and reasonable information to potential token holders in order for them to determine whether to undertake a thorough analysis of the company with the intent of acquiring **FTXT**. Nothing in this white paper shall be deemed to constitute a prospectus of any sort or a solicitation for investment, nor does it in any way pertain to an offering or a solicitation of an offer to buy any securities in any jurisdiction.

**This document and information contained herein may not be sent and or addressed wholly or in part, directly or indirectly, to any person in the United States, New Zealand or the People's Republic of China, or any other jurisdiction in which it would be impermissible or restricted to offer, distribute, purchase, sell or retain cryptography tokens.**

# PROBLEM

## **Technical Architecture**

Many exchanges are put together quickly, by good tech people, but who have little or no experience in finance or in operating an exchange. They often choose the simplest approach to get the system up and running. While this may work well in the beginning, as traffic grows, the system will not be able to handle the increased load. Exchange systems need to be engineered from the ground up with security, efficiency, speed, and scalability in mind. This often slows down the initial development, but is critical for long-term success.

## **Insecure Platform**

There are hundreds of exchanges that went down due to being hacked.

FUTURAX is built to high standards, audited, and penetration tested. We have experience building financial systems to the highest security standards and strive to ensure security first.

## **Customer Service**

By far the biggest complaint users currently have with existing cryptocurrency exchanges is poor customer support. The issues are many and include long withdrawal times, login issues, unanswered support tickets, and nonexistent documentation. Horror stories abound with funds locked up for months due to something as simple as a two factor authentication reset with nobody there to help. When dealing with such large amounts of funds, users need a professional customer support experience.

## **Downtime**

Even worse than just a slowly operating exchange, downtime can cause significant financial loss to users unable to place or modify trades, especially during times of high market volatility. The inability to access an exchange holding user funds destroys trust in not only the exchange, but cryptocurrency as a whole. With huge wallet balances at stake, uptime must be comparable to the standards set by traditional global financial systems.

## **Fee**

Most cryptocurrency exchanges in the world have higher fees. We believe that a blockchain based, well automated exchange should have low costs and be affordable to all so we're here with vision to maximize trader profits and we offer up

to 50% discount fee for trading with FTXT token and for standard users will be charged 0.15% fee for trading.

## **INTRODUCING FUTURAX EXCHANGE**

**FUTURAX** is next generation of cryptocurrency exchanger platform. FUTURAX exchange will provide many features to traders, like Basic trading panel for Newbie traders or Advance trading panel for PRO traders, Fast respons of customer service, Support many cryptocurrency and have low fee trading for maximize traders profit. FUTURAX exchange will have two components – Multi currency blockchain wallet and fast reliable exchange.

**FUTURAX** exchange will also have a built-in cold storage feature, making all you blockchain based funds safe yet easy to access. Providing the opportunity to get into blockchain based currency is important to ensure the wider spread of this technology, especially in the parts of the world where traditional banking systems can't offer financial services accessible to all. The FUTURAX exchange will support conversion to and from a wide range of digital currencies. We expect this list to include: Bitcoin, Ethereum, Dash, Litecoin, Ripple, and other altcoins.

# FEATURES

## User Experience

As experienced cryptocurrency traders, the team of FUTURAX Exchange have noticed quite a few problems with the user experience on existing exchanges. With these in mind, the exchange has been designed from the ground up to offer a flawless user experience for both inexperienced and experienced traders. Two modes of use are available: Basic Mode, and Expert Mode.

## Cold Storage

FUTURAX exchange will also have a built-in cold storage feature, making all your cryptocurrency funds safe yet and easy to access. Providing the opportunity to get into blockchain based currency is important to ensure the wider spread of this technology, especially in the parts of the world where traditional banking systems can't offer financial services accessible to all. The FUTURAX exchange will support conversion to and from a wide range of digital currencies.

## Pairs

FUTURAX will have support (main) trading pair in the following :

- BTC
- ETH
- FTXT
- USDT

Additional main pair with fiat or cryptocurrency will add soon, and another coin outside this pair will be added overtime and we just only add coins that have strong credibility, user base, and liquidity.

## Device

FUTURAX will provide cross platform trading clients for :

- Web based client
- Android client
- IOS client
- PC (Windows) client, more device will add soon
- REST API

## Transparency

Our plan is create special info page to provide any infromations about our cold wallet and hot wallet status. This page will allow many users to audit our exchange.

### **Multilingual Support**

FUTURAX will support English, Indonesia, Russia, Chinese and more on all of our user interfaces. And more languages will be added soon.

## **REVENUE MODEL**

Futurax exchange will have many options to get revenue from the bussines

- Exchange Fees, Futurax initially will charge a 0.15% fixed fee per trade. Other variations will be subsequently introduced, including maker-taker, volumed based tiering and 0 fee promotions. We have no plan to charge above 0.15%.
- Listing Fees, Futurax will select innovative coins and other assets to be listed on the exchange, there may be a fee associated with those listings.
- Withdrawal Fees, Futurax may charge a small fee for withdrawals
- Other Fees, There may be other fees the platform may collect for various services

## **MARKETING MODEL**

### **Event**

We have planning to make trading event, holder event on our platfrom, every one or three month for users.

### **Referral Program**

In addition to the large scale paid marketing pushes, a rewarding referral program has been implemented, we will giving 20% bonus taking from trading fees.

### **Community**

Conferences and meetups around the world are essential for the growth of the industry, and as such, sponsorships are in process for major upcoming events to not only help spread the news about the exchange, but to help fund the events themselves to make sure the cryptocurrency community grows as much as possible.

### **Futurax Token**

The Futurax Token being generated for the ICO will be tradable on any exchange willing to list it, and certainly on existing decentralized Ethereum token exchanges. Each holder of Futurax Token is involved with the success of the exchange, which will create a natural viral effect as more people buy, sell, or hold.

# FUTURAX TOKEN

FUTURAX is a fully audited Ethereum based ERC20 utility token that is used for exchange fees on the FUTURAX Exchange. As an ERC20 token, FUTURAX Token can be traded on FUTURAX Exchange as well as any cryptocurrency exchange supporting ERC20 based tokens.

## Token Details

Name : FUTURAX  
Tickers : FTXT  
Decimals : 8  
Standart : Ethereum Standart Token (ERC-20)  
Supply : 10,000,000,000 FTXT

## Token Allocation

%	Amount (FTXT)	Participant
60%	6,000,000,000	ICO
20%	2,000,000,000	Development
10%	1,000,000,000	Team
10%	1,000,000,000	Airdrop

## Value of FTXT

**FTXT** be can use to pay any fees on our platfrom, including but no limited to :

- Exchange Fees
- Withdraw Fees
- Listing Fees
- Other Fees

## Repurchasing

Every quater, we will use 20% our profit to buy back FTXT and destroy them until we buy 50% of all FTXT back. All buy back transactions will be announced on the blockchain.



## Vesting Plan for Team & Development

Initial release for team & development is 20% of allocations

After 1 years is 20 %

After 2 years is 20 %

After 3 years is 20 %

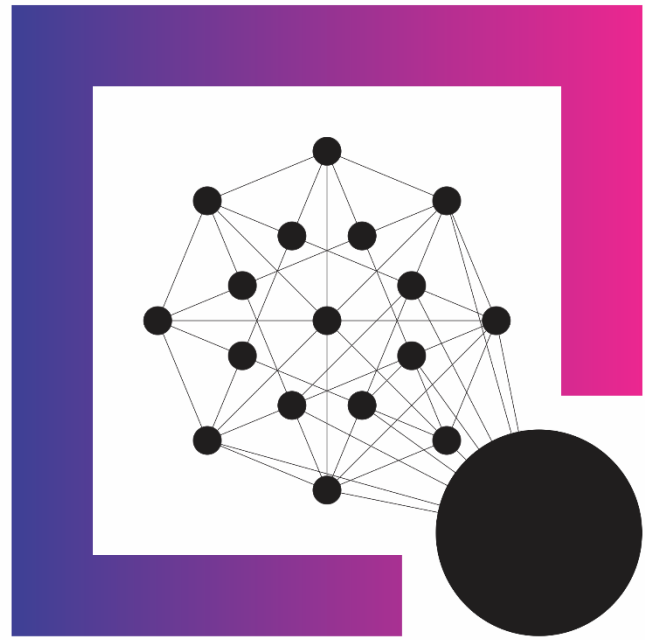
After 4 years is 20 %

## Funds Usage

- 30 % of funds will used to development Futurax platfrom and perform upgrades to the system, which includes team recruiting and training.
- 40 % of funds will used to marketing and branding Futurax, including promotions and educations of Futurax and blockchain innovation industry.
- 30 % of funds will be kept in reserve to cope with any emergency or unexpected situations.

# RISK

There are many risks involved in running an exchange. We understand this and we have the skills, experience, and leadership to overcome them. Because **Security is Everything** we know many Exchanger have failed due to poor security procedures. Most security breaches could have been prevented by taking simple precautions to protect critical resources. Our team will developed FUTURAX Exchange with security as the foremost concern in their minds. We strive to ensure that we have followed all the industry best practices when it comes to securing infrastructure and data including **ISO/IEC 27001:2013**.



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