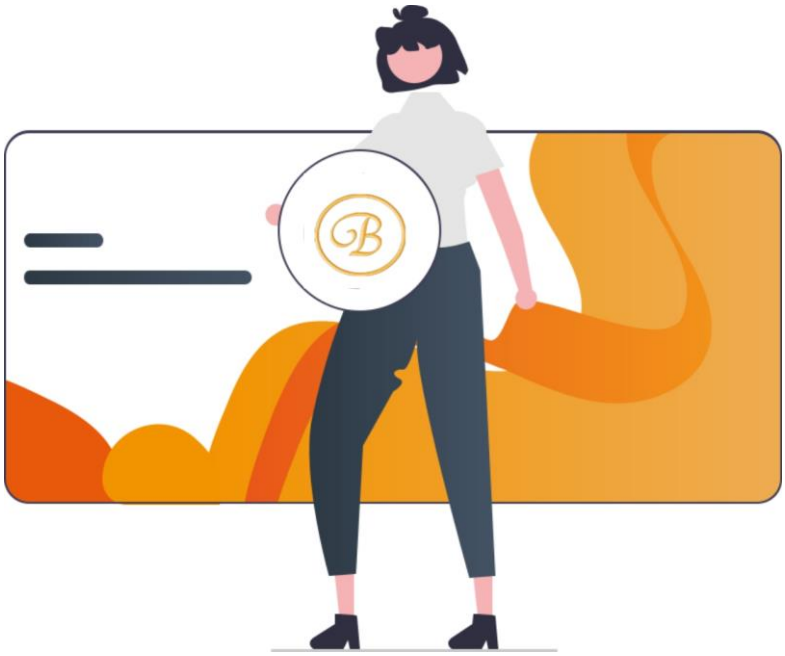
BITFINE

THE FUTURE ASSET

More than an exchange.



Litepaper

BITFINE
THE FUTURE ASSET

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What is BitFine Exchange?



BitFine Exchange is a dynamically developing system
of tools and FinTech services designed to encourage and facilitate widespread adoption of cryptocurrencies in everyday life. BitFine's fundamental field of operations is the cryptocurrency exchange which was launched in December 2022.

Since then we have been steadily advancing - the package of services provided by BitFine has expanded to include such tools as a wallet for keeping your crypto assets (a BitFine Wallet mobile app), cryptocurrency exchange offices (physical and on-line), a payment gateway, profltable Proof of Stake system, an IEO platform and much more.

BITFINE
THE FUTURE ASSET

Token Payment Gateway | **Crypto Exchange Service** | **Crypto Deposit & Withdrawals**

Ambassador Program | **Profitable PoS** | **Billing Module** | **BitFine Wallet**

BitFine Token | **Mobile App** | **IEO** | **Staking**

Online and offline Exchange points

Show me a person who has not heard about concepts such as bitcoin, blockchain or at least cryptocurrency these days. It can easily be assumed that whether you are interested in the world of cryptocurrency or not, you are still aware that
something that used to lurk in the dark corners of the Internet has eventually found its way to the headlines of the biggest news portals today. However, the cryptocurrency revolution is not only about Bitcoin and the exchange, but also about many other related financial services and tools which enable you to understand, even if you do not hold a PhD in rocket science, what they are all about and use them with peace of mind. The physical Kanga exchange offices are just the type of service. They were designed in such a way to give the user the feeling of control and security on every step of their journey. Have you ever used a 6 digit-code (ex. BLIK) to make your payment? If you have, then you will be familiar with our system.

Our exchange offices use a similar verification mechanism for transactions! If you haven\ not all is lost yet - the process is straightforward and designed in a simplistic manner so that you will have no trouble understanding.



So then, what's the story? How do you use a cryptocurrency exchange points?

Let us imagine that you are already done with the first step - setting up an account at BitFine Exchange without KYC. Now, let's suppose you have gone a bit further and you even have a BitFine Wallet app installed. If our assumptions are correct, then the only thing left to do is go to a BitFine partner exchange office.

Once inside, the exchange office operator will assist you in determining whether you wish to buy or sell cryptocurrency. The operator will share with you the exchange rate and commission, which you can always try to negotiate (what a thrill if you succeed!). The operator will then ask you to provide a code which will initialize the transaction. You can generate the code either on your online account (the 'Exchange offices1 tab on the webpage) or in your BitFine Wallet app. Once you give them the code the system will ask you to confirm the conditions of the transaction (you will see them on your screen) and... that's it!

Now, if you are buying cryptocurrency, the equivalent value of the money transferred to the operator will appear in your Kanga wallet. You can access your wallet through the app or on the website. However, if you wish to sell cryptocurrency, then you will have to first top your wallet up with Bitcoin or another cryptocurrency of your choice. It is worth noting that in Kanga exchange offices you can also buy or sell other types of cryptocurrencies, like ETH, USDT and LINK and many more.

What if you do not have an account on BitFine Exchange and you do not want to create one?

On our part we can declare that we are working hard to demonstrate the value of having such an account. The holders of BitFine exchange accounts may transfer cryptocurrencies between each other simply by providing their email, which means the cost of transaction amounts to zero. It does not mean, however, that we have nothing to offer to you without an account. Thanks to BitFine Exchange, you can also sell cryptocurrencies without registering an account on our platform.

The Bon BitFine website will be very helpful. Here you can generate and credit the address of a temporary wallet. During the transaction you will get unique data generated personally for you, such as a coupon ID and PIN. Make note of these as they are your keys - you will only be able to exchange the coupon for cash with these codes. How do you use the coupon? It is very simple. Go to a physical BitFine exchange office and give the coupon ID to the operator. When asked, provide them with the PIN code and finally you will receive the cash.



Alright. but I have not seen you in my city yet.



We are developing our network and we can promise that soon we will be present in every city. But before that happens, you may buy or sell cryptocurrencies in an ATM or cash deposit machine. The only limit is the amount (AML procedures allow us only to take transactions up to USD 1000 for clients who do not have an account in BitFine Exchange and complete KYC) and technology - the ATM or COM has to allow for 6 digit-code transactions!

The process of carrying out the transaction is very simple. You can contact us by phone or via **@bitfine_coin** telegram and our helpful assistant will walk you through the process. You will get a code and a PIN to complete the transaction, and if you are buying cryptocurrencies this way, you will get information about your BitFine wallet being credited to your email address.

Our expansion plan
for 3 years



Set up your own physical exchange?

How do you profit? From commissions on buying and selling cryptocurrencies. The levels of commision charged depend on you and you can control them freely! A network fee of 1% similar to the ETH gas fee is charged. For our trusted partners we offer deferment of the payment date, thanks to which they do not need to freeze any resources for handling transactions. You can reach out to us via the contact form on our website to register your interest in setting up an exchange office.



How to launch a stationary exchange point? It is very simple!

Knowledge. The exchange system has been developed by us in a way to make it easy and intuitive. However, we do offer trainings for your employees.

Equipment. You only need a device with an Internet access; we will provide you will the full software for free!

Technical support. Answering questions from clients? Securing transactions? All of it lies with us!

Accounting. You will find all information your accountant needs in system we prowide you with.

Prices. We are working hard to give you best prices possible. Your succes is our succes.

Proof of Stake \ POS

Principles od operation

The Proof-of-Stake (PoS) mechanism enables **BitFine** token holders to share in the profits from transaction fees charged on the BitFine Exchange platform in connection with transaction validation. Every holder can deposit **BitFine** token to a dedicated PoS account and receive rewards in proportion to the staked amount.

Proof-of-Stake (PS) rewards are calculated and distributed daily at 12:00 AM (midnight) UTC.
Rewards are deposited directly to user wallets.

Tokens can be deposited to or withdrawn from the PoS account at any time, with the following restrictions

- Withdrawn tokens remain locked untill the end of the next full staking period (i.e. until midnight UTC+1 day)
- Deposited token remain locked until the beginning of the next staking period (i.e. until midnight UTC)
- In order to count towards reward calculation for any given staking period, tokens must remain in the PoS account for the duration of that entire period (midnight to midnight UTC)
- Locked tokens do not participate in rewards calculation

BitFine Proof of stake mechanism explanation

Through the mechanism of PoS (Proof of Stake), the system of the market assigns daily prizes to users that stake BitFine. The profit is a proportional part of the trading gain, shared between all PoS BitFine users, which can be illustrated by the equation below:

PoS profit = charges in BitFine * BitFine staked on PoS / all BitFine in PoS used to validate transactions

It is both an incentive and a reward for investors for limiting the supply, which leads to direct increase in BitFine token worth. The PoS is around 18% APy*. The team insists that all future market services will be paid for in BitFine, which is a good sign for investing in this exchange market token.
An additional liquidity increasing mechanism is listing the token on decentralised exchange markets. Alongside developing the utility of cryptocurrency networks, the network fees are increasing, which appears to be a large impediment for small exchange markets. BitFine Exchange found the solution to this problem as well, by adopting the Polygon(Matic) network to decrease fees for users. Additionally, it improves the BitFine liquidity and shows that the creators do not stop developing. We believe that continuous advancements of BitFine Exchange services will result in an increase in the purchasing of BitFine from the market. Furthermore, the growing popularity will limit the supply of BitFine tokens, because of the desire to obtain PoS rewards.



The apy is based on the quantity of coins staked in the pool. If the total amount staked exceeds a certain threshold, users may be restricted from adding their coins to the pool.

BitFine Token

What is the BitFine token?

BitFine is a utility token used to settle operations on BitFine Exchange. These are not only operations on the exchange - we provide a number of other services to the market, including cryptocurrency exchange service in physical exchange offices, IEO platform for tokenization, payment gateways, loans secured by cryptocurrencies, and billing systems facilitating settlements in cryptocurrencies. All fees for using these services are collected in the BitFine token as this is the only means of payment accepted by BitFine.

Features of the BitFine token

So, if someone wants to use the exchange, do they have to acquire the BitFine token beforehand? Fortunately not, as this would be detrimental to the entire project. The answer to this question results from the features of the BitFine token, which are:

almost unlimited liquidity

automatic interchangeability

When an operation is performed in BitFine Exchange, the fee is charged in the client's currency and then automatically converted to BitFine. For example, when a user is charged a commission in BTC, an order to buy BitFine appears on the BitFine / BTC market at the market price for the BTC amount charged. BitFine tokens are characterized by many other properties: their supply is limited, they are divisible, according to the ERC-20 protocol, etc., but we will discuss this further later on.

How does conversion to BitFine take place?

BitFine Exchange has created an automatic converter, which charges the provision fee for given services in the optimal currency. This is how it works: you follow bitcoin prices and believe this is the best moment to buy. You place a purchase order, the order is successfully processed. The exchange charges you with provision fee expressed in USDT, and for the seller- in BTC. This fee is automatically converted at the BitFine/USDT and BitFine/BTC markets . This process looks similar for any other service. For example, while buying cryptocurrency in physical exchange offices. zlotys are immediately converted to crypto-zlotys and automatically charged with provision fee, which, expressed as a commission. is placed on BitFine/USDT market.

BitFine App

Check your BitFine Exchange wallet balances. Withdraw and deposit cryptoassets. Instantly buy or sell Bitcoin and Ethereum for cash at physical exchange locations. Manage your Proof-of-Stake account and earn BitFine tokens.
BitFine Wallet is the official mobile app of BitFine Exchange-a cryptocurrency exchange featuring a wide variety of digital assets, including personal tokens. The app allows BitFine

buy or sell cryptocurrency at physical locations,

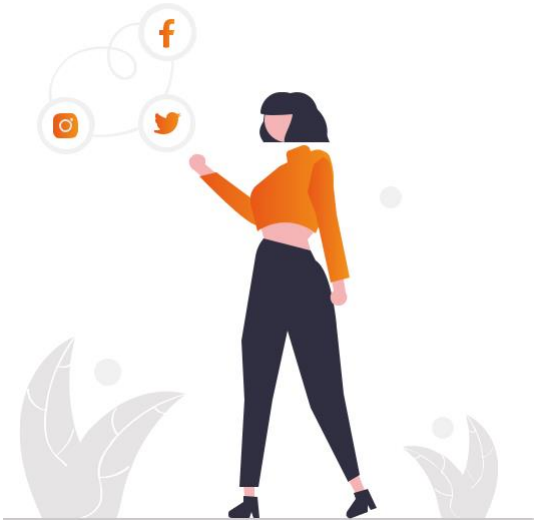
- withdraw and deposit cryptocurrency,
  manage their Proof-of-Stake deposits,
- securely access their accounts,
- monitor account balances.



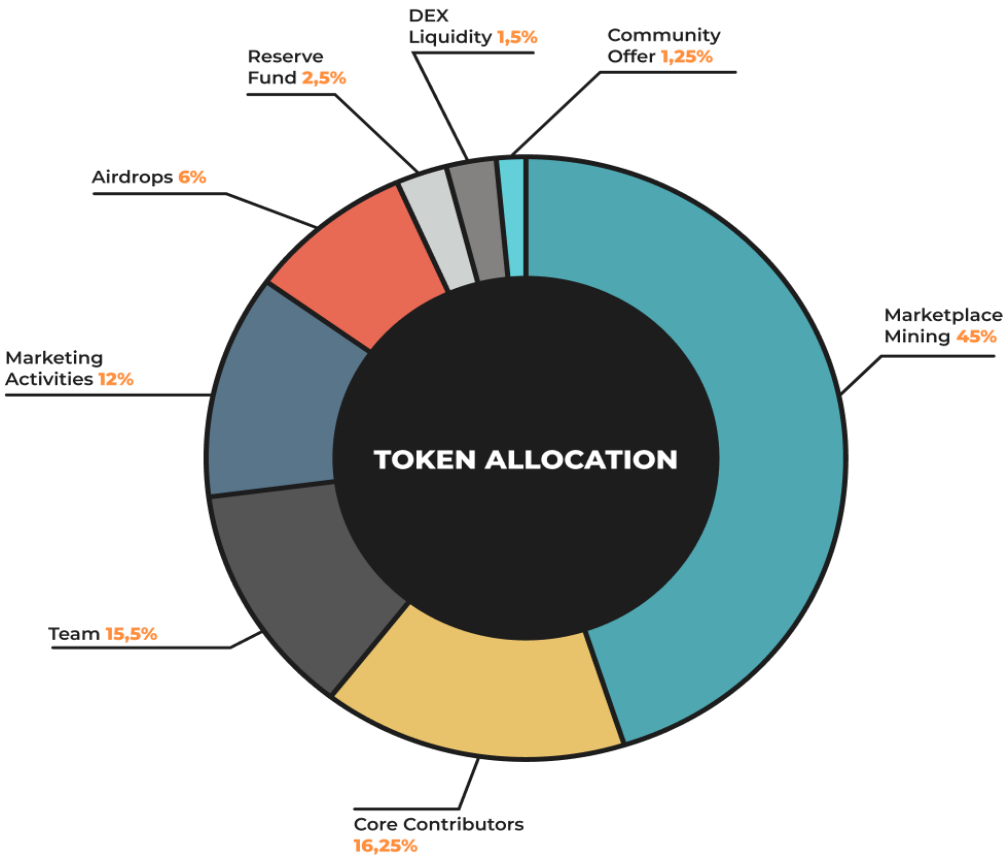
Referral

Are you a Youtuber or influencer with a great following? Or a common investor who wants to invite their friends or family? We are offering a top of the range referral program to encourage the widespread sharing of the exchange.

If you invite a user to sign up with the exchange, once they are registered you will receive 5% to 10% of the commission earned on that user. This is a lifetime reward for all transactions the user completes! The reward will be paid in the form of BitFine tokens. You will find the affiliate link after logging into your account under the "Affiliation" tab. New users simply need to sign up via the link you share and you will receive the rewards!



Tokenomics



Our Team

The founders of BitFine Exchange are seasoned entrepreneurs with a rich technological background. We have many successfully completed projects in our portfolio, both from the FinTech sector and other areas, such as the development and implementation of systems for optimizing the cashflow in banking institutions or developing and implementing configurable ERP systems for large international corporations.



Sławek Zawadzki
FOUNDER, EXECUTIVE DIRECTOR



Łukasz Żeligowski
CO-FOUNDER, EXECUTIVE DIRECTOR



Kamil Żynda
HEAD OF MARKETING

and 60 more people

Closing remarks

Goal for future - what they hope to achieve - mass adaptation - thoughts from CEO?

Growth potential

BitFine's goal is to achieve mass adoption and disrupt the cryptocurrency exchange market. Currently, the crypto market is dominated by several major centralised exchanges. These exchanges often offer quite limited services to their users as there is not enough competition for them to provide a better product. We believe our exchange service will outperform these major exchanges, eventually leading to us becoming one of if not the biggest exchange on the cryptocurrency market. Our physical and online exchange offices offer users a simplistic and straightforward route to convert Fiat into cryptocurrency that no other exchange can currently compete with.

The Proof-of-Stake system we have in place offers far more attractive rewards than any other exchange has managed to achieve to date. This will lead to an influx of investors joining our platform to take advantage of the lucrative POS reward. BitFine has not cut any corners on the regulations standpoint, which given recent headlines in the crypto space has been an issue facing certain exchanges. We are confident that with our business plan, excellent services for users and support from Partners we have all the tools at our disposal in order to dominate the exchange market. The success of the exchange will directly carry over to the success of the BitFine token as this is the primary coin used on the exchange.

Disclaimer

The purpose of this document is to present the objectives of the BitFine Exchange project, products and services related to the project. This document is for information and marketing purposes only. It does not constitute investment advice, investment counseling and recommendation, or a public promise. This document does not replace or supplement the provisions of the relevant terms and conditions or agreements entered into in connection with BitFine Exchange products and services.

In BitFine we trust.